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**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)**

MBA I Year I Semester Supplementary Examinations November-2021

BUSINESS AND CYBER LAWS

Time: **3 hours**Max. Marks: **60**

SECTION – A

(Answer all Five Units **5 x 10 = 50** Marks)

UNIT-I

- | | | | |
|---|--|------|----|
| 1 | a How do you classify Contracts under Indian Contract Act, 1872? | [L1] | 5M |
| | b Write briefly on few essential elements of a Valid Acceptance. | [L2] | 5M |

OR

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|---|--|------|----|
| 2 | a Explain the following in brief : | [L1] | 5M |
| | a) Consensus-ad-idem b) Capacity to contract | | |
| | b Explain the following in brief | [L1] | 5M |
| | a) Agreements and contracts b) Object of a contract – should it be legal? | | |

UNIT-II

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|---|--|------|----|
| 3 | a Briefly explain about ‘Conditions’ under Sale of Goods Act 1930. | [L1] | 5M |
| | b Distinguish ‘Sale’ and ‘Agreement to Sell’. | [L2] | 5M |

OR

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|---|--|------|----|
| 4 | a What do you understand by ‘Negotiable Instrument Act, 1881’? | [L3] | 5M |
| | b Explain the terms ‘Competence’ and ‘Liability of Parties’ under Negotiable Instruments Act, 1881’. | [L2] | 5M |

UNIT-III

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|---|--|------|----|
| 5 | a What do you mean by formation of a Company? | [L2] | 5M |
| | b Bring out the importance of ‘meetings’ in a Company. | [L2] | 5M |

OR

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|---|--|------|----|
| 6 | a Illustrate the latest amendments in Companies Act, 2013. | [L1] | 5M |
| | b Briefly explain the modes of winding up of a company. | [L2] | 5M |

UNIT-IV

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|---|--|------|----|
| 7 | a Briefly explain few terms used in Income Tax Act, 1961. | [L1] | 5M |
| | b Detail the steps involved in computing total Income and Tax. | [L2] | 5M |

OR

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|---|---|------|----|
| 8 | a Explain basic concepts in excisable goods. | [L1] | 5M |
| | b Elucidate different slabs in GST Act, 2017. | [L1] | 5M |

UNIT-V

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|---|--|------|----|
| 9 | a What are the nature and objectives of IT Act 2000? | [L2] | 5M |
| | b Write about Appellate and Tribunals. | [L2] | 5M |

OR

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|----|---|------|----|
| 10 | a Bring out the need for ‘E- Governance’ in the present day digitalization. | [L2] | 5M |
| | b What are Cyber crimes and how they are regulated? | [L2] | 5M |

SECTION – B

(Compulsory Question)

11

1 x 10 = 10 Marks

Mrs. Anandi Kishore Biyani decided to start a business in retail eatery business. She has a goal to become a leading entrepreneur and fore runner in eatery business. She has been prospecting to start this business for quite some time. Among her options available, she wanted to buy an existing company, modernize it and start doing her business. However, she is not sure of the provisions under law. She is interested in knowing what will be her liabilities if she takes over an already existing sole proprietorship business. You are required to list out the salient points in the contract she should enter into while buying the business. Also discuss if she is to incorporate the business as a private limited company, what will be the benefits for her? What are the steps in incorporating the company?

*** END ***